



Indigram Labs Foundation

(section-8 not for profit company notified a Technology and Business Incubator by Department of Science and Technology under Notification no: No.22/13/2015-NEB dt: 06/09/2016)



OVERVIEW OF FUNDING SUPPORT AVAILABLE THROUGH INCUBATORS



Funding Schemes of NSTEDB, DST , GoI

➤ National Initiative For Developing And Harnessing Innovations (NIDHI) Seed Support System

The start-ups would be supported primarily on the following from the seed support

- ◆ Product development
- ◆ Testing and Trials
- ◆ Test Marketing
- ◆ Mentoring
- ◆ Professional Consultancy (To attract professors/experts from institutions to work with start ups.)
- ◆ IPR issues
- ◆ Manpower for day to day operations
- ◆ Any other area as deemed necessary and recommended by the Seed Support Management Committee of STEP/TBIS.

Funding: 25 lakhs to 1 crore

➤ **NIDHI PRAYAS (Promoting and Accelerating Young and ASpiring innovators & startups:**

To enable translation of an innovative idea to a prototype

The quantum of prototype grant per innovator would be a maximum of Rs 10.00 lakhs

➤ **NIDHI-EIR(ENTREPRENEUR-IN-RESIDENCE)**

This grant maximum of Rs.30,000/- per month with a minimum level of Rs.10,000/- per month for a period of 12 months.

For first generation innovative entrepreneur, who has no prior source of income.

Funding Schemes of BIRAC, DBT , GoI

➤ Students Innovations for Advancement of Research Explorations (SITARE)

BIRAC-SRISTI GYTI Awards: 15 entrepreneurial ideas at the university level are selected from across India every year and nurtured for 2 years in-situ with a grant of INR 15 lakhs.

BIRAC-SRISTI Appreciation Awards: 100 young innovators are awarded INR 1 lakh every year to take their innovations to next level.

➤ Biotechnology Ignition Grant Scheme (BIG)(Ideation to early stage)

Foster generation of ideas with commercialisation potential

Upscale and validate of proof of concept

Encourage researchers to take technology closer to market through a start up

Stimulate enterprise formation

As part of this scheme, successful BIG Innovators receive up to INR 50 lakh (approx. \$100K) for research projects with commercialization potential with duration of up to 18 months.

➤ Ideation to late stage: a) Small Business Innovation Research Initiative (SBIRI)

b) Biotechnology Industry Partnership Programme (BIPP)

Funding Scheme of MSME, GoI

➤ Support For Entrepreneurial And Managerial Development Of SMEs Through Incubators

- From Idea to prototype stage
- Financial assistance of 75 % to 85 % of the project cost up to the maximum of **8.00 Lakh.** This fund is routed through the Business Incubator (BIs).

➤ Scheme for Promotion of Innovation, Rural.Industries and Entrepreneurship' (**ASPIRE**)

4 Lakh per idea (for idea to POC)

Seed capital fund : 50% of total project cost or INR 20 Lakh per start up whichever is less for POC to commercialization

Funding Scheme of TDB, GoI

Innovative Ventures and Technologies for Development (INVENT) program

Joint collaboration of the Technology Development Board (TDB), Government of India and the Department for International Development (DFID), Government of the United Kingdom.

To support early stage social enterprises

- Start-ups eager to deliver significant Positive Impact on Bottom of Pyramid
- Start-ups from any domain impacting the society with a strong plan to work in for-profit mode
- Start-ups having innovative offerings or disruptive technologies
- **Max 50 Lakh**

Thank you